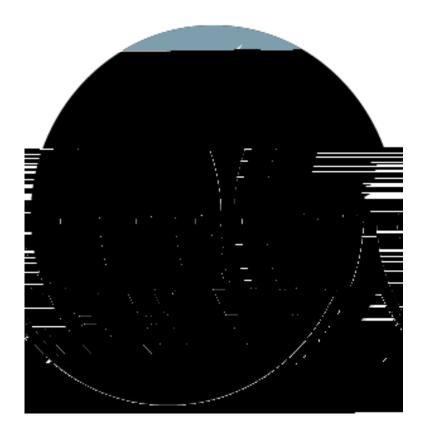
## **QUARTERLY FINANCIAL REPORT**

## FOR THE FIRST QUARTER, FY 2018-19 NOVEMBER 27, 2018



## 2018-19 Budget to Actuals

A summary of FY 2018-19 year-to-date activity compared to the Adopted Budget is presented in the table below. The table also includies a year is cast for\*

FY 2019-

#### **Enrollment Comparison**

As the budget was being prepared in the spring of 2018, the estimate for FY 2018-19 enrollment for the district was 49,093. Actual enrollment is measured once classes are in session. In FY 2018-19, actual enrollment was 48,708 as of October 1, 2018. This is 385 or 0.8% lower when compared to the projection used for the budget. Grades Kindergarten through 7 are trending under projections, while grades 8 through 12 were either flat or were increasing slightly.

#### **Investment Report**

As of September 30, our operating cash and investment portfolio totaled \$573.0 million in book value. The market value of these investments is \$565.5 million, reflecting the recent increase in market rates which drives the market value of fixed income and bond investments lower than par value. The district invests in high quality investments, with the largest concentrations in federally backed agency and US Treasury securities. The portfolio is invested in line with board-adopted policies.

<b>S</b>		Portland Public Schools Total Cash and Investmen		entember 20 2018
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#### Local Option Levy Compliance

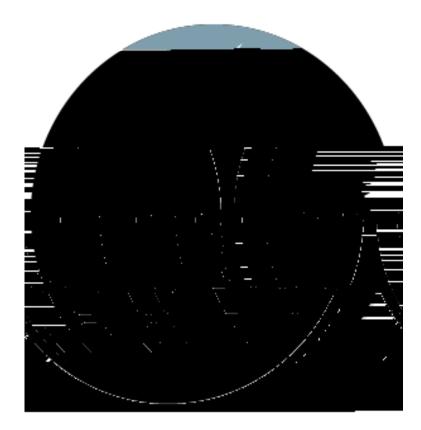
Portland Public School District voters approved a five-year local option property tax levy in November 2014. The local option levy can trigger a reduction in state school support if collections exceed limits contained in state law (ORS 327.011). The 2018 Legislature increased these limits with House

#### **Reporting Cadence**

The following table formalizes the annual schedule for finance reports to the Board of Education.

	Q1 7/1 through 9/30	Q2 10/1 through 12/31	Q3 1/1through 3/31	Q4 4/1 through 6/30
Budget and Finance U				
Budget to Actuals	Х	X	Х	X
Ending Fund Balance Forecast	Х	X	X	X
2019-20 Projections		Х	Х	
2019-20 Budget Milestones			Propose	Approve and Adopt
Cash and Investments				
Investment Report	Х	X	Х	X
Investment Policy				X

# APPENDIX



## Appendix A



	ublic Schools	
Year-To-Date Comparison for F	FY18 and FY19 - Variance Analysis	

## Appendix B

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#### Appendix C

## LOCAL OPTION CAP ANALYSIS

Portland School District voters approved a five-year local option property tax levy in November 2014. The budget resolution tonight imposes the fourth year of the local option tax at the rate approved by voters (\$1.99 per \$1000 of assessed value).

## Appendix D

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## Appendix E

Portland Public Schools

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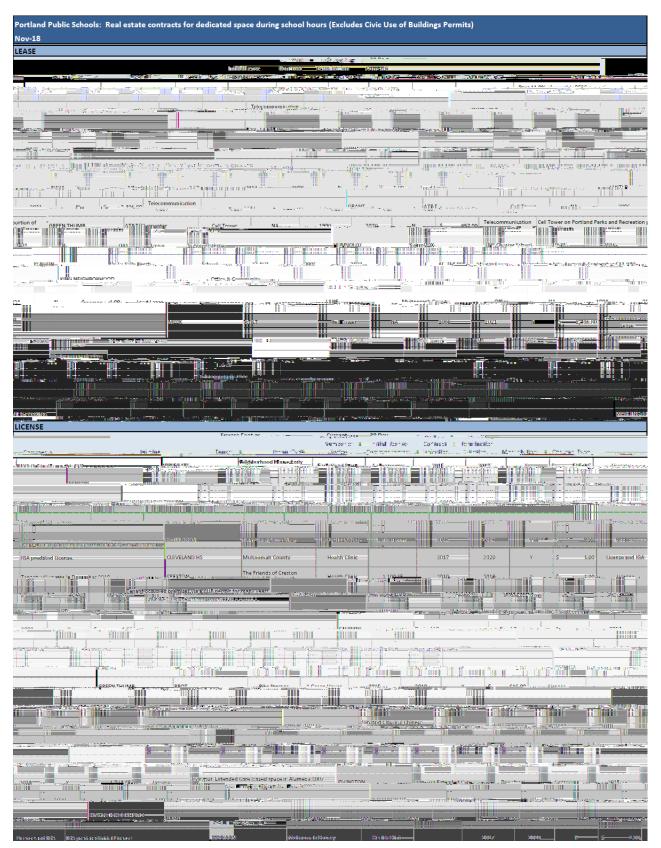
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#### **Portland Public Schools**

#### **Fund Summary**

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